

## **NEWS RELEASE**

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Basseterre, 30 April 2018

## Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Three licensed intermediaries placed a total of 15 bids, ranging from \$40,000 to \$7.5 million, with an aggregate value of \$40.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.99008 per cent.

The brokerage firms of The Bank of Saint Lucia Ltd, The Bank of St Vincent and the Grenadines Limited and First Citizens Investment Services Ltd participated in this auction.